

DIGITAL LEGACIES 101

A GUIDE FOR PLANNING YOUR DIGITAL LEGACY



WHAT IS A "DIGITAL LEGACY"?

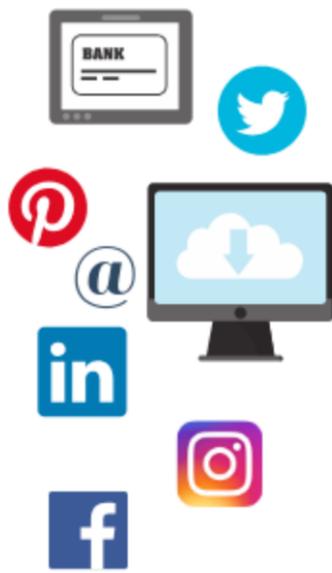
All online assets accumulated over the course of your life.

Typically Includes:

- Passwords
- Bank accounts & financial accounts
- Social media & email accounts

Other components may include:

- Online licenses
- Computer/app access
- Email accounts
- Streaming services
- Social media
- Online banking/financial software
- Cloud storage



PRO TIP: It's important to have a clear strategy about what you want done with each component of your digital legacy including who you want to have access to this information.

WHY IS A DIGITAL LEGACY PLAN IMPORTANT?

Common problems that arise when no plan is in place :

- Failing to stop automatic debiting of reoccurring monthly payments;
- Failing to put security protocols in place to protect your identity from being stolen by criminals (ex: filing taxes under your name).
- Upsetting social media notifications
- Damage to your reputation as a result of your name & image being used to make fake social media accounts.



© loveliveson.com

WHAT YOU CAN DO TODAY TO PROTECT YOUR DIGITAL LEGACY?



Enlist the help of digital legacy services!

Hiring an outside firm to help with a digital audit will establish a strategy to protect your legacy.

These services help to prevent fraud, outline a plan for the passage of digital assets, and make things easier for loved ones.

TIPS FOR PROTECTING A LOVED ONE'S DIGITAL LEGACY:



If your loved one did not have plan in place, these tips can help you protect his or her digital legacy:

- Limit info shared in obituaries;
- Report deaths immediately to all financial accounts;
- Provide death certificate copies immediately to major institutions (IRS, DMV, etc.);
- Remove deceased's name from all joint accounts;
- Report any social media accounts trying to use your loved one's name or picture immediately;
- Check loved one's credit report to ensure no new accounts have been added;
- Ignore calls from "debt collectors" alleging the deceased owed money you now need to pay & never make payments on the phone;
- Review copies of your loved one's bank account statements to identify recurring charges;
- Consider posting a message to online accounts that might not make clear the deceased is no longer around (ex: LinkedIn).